

MAIWAND BANK
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 21, 2017

		December 21, 2017	December 20, 2016
	Note	----- (Afs in '000) -----	-----
ASSETS			
Cash and bank balances	5	15,212,048	15,202,669
Investment in DAB Capital Notes	5.2.2	327,902	1,748,383
Loans and advances to customers	6	6,145,309	6,339,745
Property and equipment	7	360,902	478,320
Investment Property	7.1	109,798	-
Intangible assets	8	6,321	1,701
Other assets	9	641,160	533,138
Other banking assets	12	839,900	-
Deferred tax assets - net	10	219,214	230,297
Non-current assets - held for sale	11	516,220	880,597
Total assets		<u><u>24,378,774</u></u>	<u><u>25,414,850</u></u>
LIABILITIES			
Deposits from customers	13	22,147,076	24,183,600
Other liabilities	14	<u>1,048,622</u>	<u>173,243</u>
Total liabilities		<u><u>23,195,698</u></u>	<u><u>24,356,843</u></u>
EQUITY			
Authorized and paid-up capital	15	2,581,300	2,181,300
Accumulated losses		<u>(1,398,224)</u>	<u>(1,123,293)</u>
Total equity		<u><u>1,183,076</u></u>	<u><u>1,058,007</u></u>
Total liabilities and equity		<u><u>24,378,774</u></u>	<u><u>25,414,850</u></u>
CONTINGENCIES AND COMMITMENTS	16		


The annexed notes 1 to 29 form an integral part of these financial statements. CMB



Chairman



Chief Executive Officer



Chief Financial Officer

MAIWAND BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 21, 2017

	December 21, 2017	December 20, 2016
Note	----- (Afs in '000) -----	
Interest income	17 721,139	939,288
Interest expense	17 (132,397)	(206,717)
Net interest income	588,742	732,571
Profit / return on Islamic financing	37,636	15,495
Return on Islamic deposits	(14,150)	(23,652)
Net spread earned	23,486	(8,157)
Fee and commission income	18 176,348	176,274
Fee and commission expense	18 (72,117)	(65,034)
Net fee and commission income	104,231	111,240
Foreign exchange (loss) / gain	(12,714)	(21,312)
Other income	19 87,019	4,781
Operating income	790,764	819,123
Personnel expenses	20 (367,537)	(356,927)
Allowance for impairment loss	6 170,158	(817,692)
Depreciation and amortisation	7 & 8 (38,436)	(38,347)
Other operating expenses	21 (657,368)	(517,747)
Loss on acquisition of other banking assets - net	(161,429)	-
Loss before taxation	(263,848)	(911,590)
Taxation - net	22 (11,083)	179,711
Loss after taxation	(274,931)	(731,879)
Other comprehensive income	-	-
Total comprehensive loss for the year	(274,931)	(731,879)

The annexed notes 1 to 29 form an integral part of these financial statements. *CSB*



 Chairman



 Chief Executive Officer



 Chief Financial Officer

MAIWAND BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 21, 2017

	Paid-up capital	Accumulated losses (Afs in '000)	Total
Balance as at January 01, 2016	1,500,000	(391,414)	1,108,586
Add: Capital injected during the year	681,300	-	681,300
Loss after taxation	-	(731,879)	(731,879)
Other comprehensive income	-	-	-
	-	(731,879)	(731,879)
Balance as at December 20, 2016	<u>2,181,300</u>	<u>(1,123,293)</u>	<u>1,058,007</u>
Balance as at December 21, 2016	2,181,300	(1,123,293)	1,058,007
Add: Capital injected during the year	400,000	-	400,000
Loss after taxation	-	(274,931)	(274,931)
Other comprehensive income	-	-	-
	-	(274,931)	(274,931)
Balance as at December 21, 2017	<u>2,581,300</u>	<u>(1,398,224)</u>	<u>1,183,076</u>

The annexed notes 1 to 29 form an integral part of these financial statements. *CMB*



Chairman



Chief Executive Officer



Chief Financial Officer

MAIWAND BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 21, 2017

	Note	December 21, 2017	December 20, 2016
		----- (Afs in '000) -----	-----
Cash flows from operating activities			
Loss before taxation		(263,848)	(911,590)
Adjustments:			
Depreciation and amortisation	7 & 8	38,436	38,347
Net interest income	17	(588,742)	(732,571)
Net spread earned		(23,486)	8,157
Loss / (gain) on disposal of fixed assets		-	1,440
Allowance for impairment loss	6	(170,158)	817,692
		<u>(1,007,798)</u>	<u>(778,525)</u>
Working capital adjustments:			
Increase in deposits in banks		(218,341)	(118,512)
Increase in loans and advances to customers	6	364,594	835,805
Increase in other assets	9	(108,022)	(392,861)
Increase other banking assets	12	(839,900)	-
Increase in non-currents assets held-for-sale		364,377	(880,597)
Increase in deposits from customers	13	(2,036,524)	2,322,873
Increase / (decrease) in other liabilities	14	875,379	97,211
		<u>(2,606,235)</u>	<u>1,085,394</u>
Interest / profit received		758,775	954,783
Interest / profit paid		(146,547)	(230,369)
Net cash flows from operating activities		<u>(1,994,007)</u>	<u>1,809,808</u>
Cash flows from investing activities			
(Investment made in) / proceeds from capital notes		1,420,481	(1,748,383)
Purchase of property and equipment	7	82,082	(243,728)
Acquisition of investment property	7.1	(109,798)	-
Proceeds from sale of property and equipment		-	223
Purchase of intangible assets	8	(7,719)	(603)
Net cash flows (used in) / from investing activities		<u>1,385,046</u>	<u>(1,992,491)</u>
Cash flows from financing activities			
Proceeds from capital injected		400,000	681,300
Net cash flows from financing activities		<u>400,000</u>	<u>681,300</u>
Net increase in cash and cash equivalents		(208,961)	498,617
Cash and cash equivalents at beginning of the year		13,352,706	12,854,089
Cash and cash equivalents at end of the year	23	<u><u>13,143,745</u></u>	<u><u>13,352,706</u></u>

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 Chairman



 Chief Executive Officer



 Chief Financial Officer